Canby Urban Renewal District

Resolution URR 07-002

BE IT RESOLVED that the Board of Directors of the Canby Urban Renewal Agency hereby adopts the budget for fiscal year 2007-2008 in the sum of $4,183,867.00 now on file at the City of Canby, 182 N Holly St. Canby, Oregon.

BE IT RESOLVED that the amounts for the fiscal year beginning July 1, 2007 and for the purpose shown below are hereby appropriated:

URD General Fund

Materials & Services.....	$278,000.00
Capital Outlay.....	$2,169,500.00
Contingency.....	$150,000.00
Total	$2,597,500.00

URD Debt Service Fund

Debt Service.....	693,867.00
Transfers	892,500.00
Total Fund.....	$1,586,367.00

BE IT RESOLVED that the Board of Directors of the Canby Urban Renewal Agency hereby resolves to certify to the county assessor a request for the Canby Urban Renewal Plan Area for the maximum amount of revenue that may be raised by dividing the taxed under section 1c, Article XI of the Oregon Constitution and ORS Chapter 457.

This resolution takes effect on July 1, 2007.

This resolution statement approved and declared on the 20th day of June 2007.

Anthony Helbling, Chairman

ATTEST:

Kimberly Scheafer, City Recorder Pro-Tem