

RESOLUTION NO. URR 12-016

A RESOLUTION AUTHORIZING TRANSFER OF APPROPRIATIONS FROM CERTAIN CAPITAL OUTLAY LINE ITEMS TO THE FAÇADE IMPROVEMENT LINE ITEM IN THE URBAN RENEWAL GENERAL FUND.

WHEREAS, the Agency Board wishes to fund further façade improvements during 2012-13, and

WHEREAS, it was not anticipated at the time the current budget was adopted that the requests for Façade Improvement grants would be so great, and

WHEREAS, there are sufficient appropriations in three other capital line items which will not be used in 2012-13,

NOW THEREFORE, BE IT RESOLVED by the Commissioners of the Urban Renewal Agency of Canby, as follows:

Section 1. The Urban Renewal Director shall transfer or cause to be transferred the following appropriations in the Urban Renewal General Fund:

<u>From</u>		<u>To</u>	
URD Projects	\$ 20,000	Façade Improvement	\$ 55,000
Redevelopment Grant	\$ 10,000		
Revolving Loan Fund	\$ 25,000		

This resolution shall take effect on December 12, 2012.

ADOPTED this 12th day of December 2012 by the Canby Urban Renewal Agency Board.



Richard Ares
Chair

ATTEST:



Sue Ryan, CMC
Deputy City Recorder