

RESOLUTION NO. URR 12-018

A RESOLUTION APPROVING A DEDICATION AGREEMENT FOR RIGHT OF WAY TO PERMIT CONSTRUCTION OF STAGE 7, SEQUOIA PARKWAY EXTENSION

WHEREAS, the Canby City Council established the Canby Urban Renewal Agency ("Agency") as an urban renewal agency to function within the City pursuant to Ordinance 1032 passed October 6, 1999; and

WHEREAS, the Agency has been directed to undertake the engineering and eventual construction of Stage 7 of the Sequoia Parkway Extension, a project in the Canby Urban Renewal Plan, approved November 24, 1999, as amended ("UR Plan"); and

WHEREAS, the Agency has completed Stages 1-6 of the Extension of Sequoia Parkway to support development of private properties in the UR Plan Area; and

WHEREAS, the financing plan for Stage 7 requires dedication of certain right-of-way and other funding sources; and

WHEREAS, the Agency staff and the owners of the property to be dedicated have agreed to the terms and conditions for dedication as described in the Dedication Agreement attached to this Resolution as Exhibit A and by this reference incorporated herein; and

NOW THEREFORE, IT IS HEREBY RESOLVED by the Canby Urban Renewal Agency as follows:

1. The Agency authorizes the Dedication Agreement in the form attached as Exhibit A; and
2. The Director of the Agency is authorized and directed to execute the Dedication Agreement on behalf of the Agency and to carry out such necessary actions to complete the Agency's obligations under said Dedication Agreement.

This Resolution shall take effect on December 12, 2012.

ADOPTED this 12th day of December 2012, by the Canby Urban Renewal Agency.



Richard Ares, Chair
Canby Urban Renewal Agency

ATTEST:



Sue Ryan
Deputy City Recorder