

Canby Urban Renewal District

Resolution URR 13-005

RESOLUTION ADOPTING THE BUDGET

BE IT RESOLVED that the Board of Directors of the Canby Urban Renewal Agency hereby adopts the budget for fiscal year 2013-2014 in the total of \$16,397,028 now on file at the City of Canby, 182 N Holly St. Canby, Oregon.

RESOLUTION MAKING APPROPRIATIONS

BE IT RESOLVED that the amounts for the fiscal year beginning July 1, 2013 and for the purpose shown below are hereby appropriated:

URD General Fund

Materials & Services.....	593,430
Capital Outlay.....	11,140,221
Contingency.....	2,039,915
Total	<u>13,773,566</u>

URD Debt Service Fund

Debt Service.....	2,123,462
Transfers.....	500,000
Total	<u>2,623,462</u>

DECLARATION OF TAX INCREMENT

BE IT RESOLVED that the Board of Directors of the Canby Urban Renewal Agency hereby resolves to certify to the county assessor for the Canby Urban Renewal Plan Area a request for the maximum amount of revenue that may be raised by dividing the taxes under section 1c, Article XI of the Oregon Constitution and ORS Chapter 457.

The above resolution statements are approved and declared adopted on this 19th day of June 2013 and take effect July 1, 2013.



Richard Ares, Chairman

ATTEST:



**Kimberly Scheafel, MMC
City Recorder**