

RESOLUTION NO. URR 14-003

**A RESOLUTION ADOPTING A SUPPLEMENTAL BUDGET
FOR THE 2013-2014 FISCAL YEAR**

WHEREAS, the budget for the 2013-2014 fiscal year was adopted by the Board of Directors of the Canby Urban Renewal Agency at a regular meeting thereof on Wednesday, June 19, 2013; and

WHEREAS, the Agency has since closed out the prior fiscal year actual activity and reconciled the project activity to determine the actual remaining project funds available ; and

WHEREAS, in order to make the budget representative of the remaining project funds available; and

WHEREAS, a change in project timeline makes it unlikely a transfer from other funds will be realized, and

WHEREAS, in order not to overspend appropriations in any category of expenditures, it is necessary to transfer appropriations within a fund from one expenditure category to another and reduce transfers in.

NOW THEREFORE, BE IT RESOLVED THAT:

Section 1. The following Supplemental Budget for the Canby Urban Renewal Agency for the 2013-2014 fiscal year is hereby adopted.

2013-2014 SUPPLEMENTAL BUDGET SUMMARY

<u>Fund/Department</u>	<u>Resources</u>	<u>Requirements</u>
GENERAL FUND		
	Transfer (1,155,511)	Capital 641,789
		Contingency (1,797,300)
	Total Resources <u><u>\$ (1,155,511)</u></u>	Total Requirements <u><u>\$ (1,155,511)</u></u>

This resolution shall take effect on April 9, 2014.

ADOPTED this 9th day of April 2014 by the Canby Urban Renewal Agency Board.

A handwritten signature in black ink, appearing to read 'Tim Dale', written over a horizontal line.

Tim Dale, Chair

ATTEST:

A handwritten signature in black ink, appearing to read 'Sue Ryan', written over a horizontal line.

Sue Ryan, CMC
Deputy City Recorder