

Canby Urban Renewal District

Resolution URR 14-005

A RESOLUTION ADOPTING THE BUDGET FOR THE 2014-2015 FISCAL YEAR

BE IT RESOLVED that the Board of Directors of the Canby Urban Renewal Agency hereby adopts the budget for fiscal year 2014-2015 in the total of \$12,739,430 now on file at the City of Canby, 182 N Holly St. Canby, Oregon.

RESOLUTION MAKING APPROPRIATIONS

BE IT RESOLVED that the amounts for the fiscal year beginning July 1, 2014 and for the purpose shown below are hereby appropriated:

URD General Fund

Materials & Services.....	556,310
Capital Outlay.....	8,922,161
Contingency.....	264,100
Total	<u>9,742,571</u>

URD Debt Service Fund

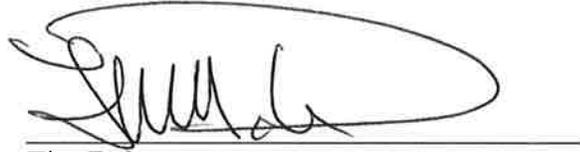
Debt Service.....	2,496,859
Transfers.....	500,000
Total	<u>2,996,859</u>

DECLARATION OF TAX INCREMENT

BE IT RESOLVED that the Board of Directors of the Canby Urban Renewal Agency hereby resolves to certify to the county assessor for the Canby Urban Renewal Plan Area a request for the maximum amount of revenue that may be raised by dividing the taxes under section 1c, Article XI of the Oregon Constitution and ORS Chapter 457.

This resolution shall take effect June 18, 2014.

The above resolution statements are approved and declared adopted on this 18th day of June 2014 and take effect July 1, 2014.

A handwritten signature in black ink, appearing to read "Tim Dale", written over a horizontal line.

Tim Dale
Chair

ATTEST:

A handwritten signature in black ink, appearing to read "Kimberly Scheafel", written over a horizontal line.

Kimberly Scheafel, MMC
City Recorder