

Canby Urban Renewal District

Resolution URR 16-001

A RESOLUTION ADOPTING THE BUDGET FOR THE 2016-2017 FISCAL YEAR

BE IT RESOLVED that the Board of Directors of the Canby Urban Renewal Agency hereby adopts the budget for fiscal year 2016-2017 in the total of \$8,083,378 now on file at the City of Canby, 182 N Holly St. Canby, Oregon.

RESOLUTION MAKING APPROPRIATIONS

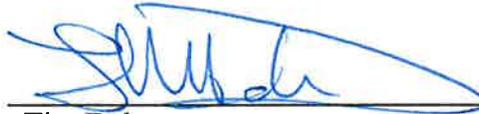
BE IT RESOLVED that the amounts for the fiscal year beginning July 1, 2016 and for the purpose shown below are hereby appropriated:

	Management Object Category	Appropriation in accordance with local budget law
URD General Fund		
Urban Renewal		\$4,119,327
Materials & Services	\$597,224	
Capital Outlay	3,522,103	
<u>Not Allocated to Program</u>		
Contingency		990,219
Total		\$5,109,546
URD Debt Service Fund		
<u>Not Allocated to Program</u>		
Debt Service		\$2,113,697
Transfers		860,135
Total		\$2,973,832

DECLARATION OF TAX INCREMENT

BE IT RESOLVED that the Board of Directors of the Canby Urban Renewal Agency hereby resolves to certify to the county assessor for the Canby Urban Renewal Plan Area a request for the maximum amount of revenue that may be raised by dividing the taxes under section 1c, Article XI of the Oregon Constitution and ORS Chapter 457.

The above resolution statements are approved and declared adopted on this 15th day of June 2016 and take effect July 1, 2016.



Tim Dale
Chair

ATTEST:



Kimberly Scheafer, MMC
City Recorder