RESOLUTION NO. 1068

A RESOLUTION AUTHORIZING TRANSFER OF APPROPRIATIONS FROM AN EXISTING CATEGORY TO ANOTHER EXISTING CATEGORY WITHIN THE GENERAL FUND

WHEREAS, the City has received payments in the current and in the previous fiscal year for Economic Improvement District (E. I. D.) assessments receivables, and has also received \$1,127.28 from the Canby Area Chamber of Commerce in support of downtown flower baskets; and

WHEREAS, the revenue from the assessments was recognized in the year the assessments were made and receivables were set up for the unpaid balances, and subsequent payments reduced the receivables balances and increased cash; and

WHEREAS, the City wishes to use the money from the Chamber and the E. I. D. receivables payments to fund flower baskets, banners and other downtown activities; and

WHEREAS, funds are available in General Fund Contingency, and the City wishes to keep expenditures within authorized appropriations for all funds,

NOW THEREFORE, BE IT RESOLVED THAT:

<u>Section 1.</u> The City Administrator shall transfer or caused to be transferred the following appropriations in the General Fund:

FromToContingency5,195.93Admin. Dept. - Materials & Services5,195.93

This resolution shall take effect on June 16, 2010.

ADOPTED by the Canby City Council at a regular meeting thereof on June 16, 2010.

Melody Hompson

Melody Thompson Mayor

ATTEST:

Scher Kimberly Scheafer.

City Recorder Resolution 1068

Page 1 of 1