

RESOLUTION NO. 1080

A RESOLUTION AUTHORIZING THE CANBY URBAN RENEWAL AGENCY BOARD TO PURCHASE REAL PROPERTY KNOWN AS THE UNION PACIFIC RAILROAD PROPERTY (PROPERTY) LOCATED SOUTH OF NW FIRST AVENUE BETWEEN N. IVY STREET AND N. ELM STREET AND BISECTED BY N. GRANT STREET IN CANBY, OREGON.

WHEREAS, the Canby City Council established an Urban Renewal Agency to function within the City pursuant to Ordinance 1032 passed October 6, 1999; and

WHEREAS, pursuant to the CMC 2.68.030 the City Council shall exercise all powers, duties rights granted to the Urban Renewal Agency, unless specifically granted by the City Council to the Agency to perform; and

WHEREAS, the Urban Renewal Agency is seeking to purchase real property known as the Union Pacific Railroad property located south of NW First Avenue between N. Ivy Street and N. Elm Street and bisected by N. Grant Street in Canby, Oregon in connection with an Urban Renewal District redevelopment project and is requesting that the City Council authorize the District to enter into a Letter of Understanding with UP to purchase the property, and

WHEREAS, City Council finds that it is in the City's best interest to complete the proposed redevelopment project by purchasing this property:

NOW THEREFORE, IT IS HEREBY RESOLVED by the City Council of the City of Canby, as follows:

1. The City of Canby Urban Renewal Agency Board is hereby authorized to enter into a Letter of Understanding with UP Railroad to purchase real property known as the Union Pacific Railroad property located south of NW First Avenue between N. Ivy Street and N. Elm Street and bisected by N. Grant Street in Canby, Oregon.
2. The Director of the Urban Renewal Agency of the City of Canby is further authorized and directed to sign the Letter of Understanding on behalf of the Urban Renewal Agency Board and carry out all necessary actions to purchase the property.

This Resolution shall take effect on November 17, 2010.

ADOPTED this 17th day of November, 2010, by the Canby City Council.


Melody Thompson - Mayor

ATTEST:


Kimberly Scheafer, GMC
City Recorder