

RESOLUTION NO. CXII

A RESOLUTION AUTHORIZING THE TRANSFER OF FUNDS TO THE UTILITY DEPARTMENT OF WATER AND ELECTRIC SERVICES OF THE CITY OF CANBY.

WHEREAS, the voters of the City of Canby approved a Charter Amendment at the General Election on November 3, 1970, creating the Utility Department of Water and Electric Services for the City of Canby which shall be responsible for the development, production, purchase and distribution of all water and electric revenue-producing utility services of the City. The Charter Amendment as approved was by the addition of a new Charter Chapter XIII entitled "UTILITIES"; and

WHEREAS, The Utility Board created by the Charter Amendment has been appointed by the Mayor and confirmed by the City Council and is now actively engaged in the performance of its duties as specified by the City's Charter as amended; and

WHEREAS, the Canby City Council is in the process of completing an inventory of the various property and assets of its Water and Electric Utility Departments for transfer to the newly created Utility Board, and the newly created Utility Department of the Water and Electric Services, and it has now been determined that the following funds of the City's Water and Light Departments should be transferred immediately to the newly created Utility Department and its Utility Board for its use and management in accordance with its authority and the provisions of Charter Chapter XIII enacted November 3, 1970;

NOW, THEREFORE, BE IT RESOLVED by the Canby City Council that the following funds and the total amount of each Fund as indicated hereunder is hereby transferred to the Utility Board of the City of Canby for its use and operation of the Utility Department of Water and Electric Services of the City of Canby and pursuant to the provisions of Charter Chapter XIII enacted November 3, 1970:

Water Sinking Fund	\$5,562.15
Light Department Disaster Fund	8.15
Light Department Expansion Fund.	2,305.18
Light Department Study and Debt Fund	<u>8,839.06</u>
Total Funds.\$16,714.54

BE IT FURTHER RESOLVED, that the Canby City Treasurer and the Canby City Recorder affect the transfer of the foregoing Funds immediately.

Adopted by the Canby City Council at a special meeting thereof this 2nd day of July, 1971.



 WERNER DINTEMAN - Mayor

ATTEST:



 J. R. RICHARDSON - City Recorder