

RESOLUTION NO. 1408

**A RESOLUTION AUTHORIZING THE TRANSFER OF APPROPRIATIONS
WITHIN THE FY23-24 LIBRARY FUND BUDGET**

WHEREAS, the City adopted a budget and appropriated funds for fiscal year 2023-24 on June 21, 2023 by Resolution 1387;

WHEREAS, certain expenditures are expected to exceed the original adopted budget in the Library Fund, and a budgetary transfer is necessary within these funds to provide adequate appropriation levels to expend the costs;

WHEREAS, ORS 294.450 provides that a city may transfer appropriations within appropriation categories provided the enabling resolution states the need for the transfer, purpose of the expenditure and corresponding amount of appropriation;

WHEREAS, all transfers from contingencies within the fiscal year to date aggregate to not more than fifteen percent (15%) of the fund's total appropriation; and

WHEREAS, the Library Fund contingency account has sufficient funds to appropriate the needed transfers for authority to expend funds.

NOW THEREFORE, BE IT RESOLVED by the City of Canby City Council as follows:

The FY23-24 Library Fund appropriations be adjusted as follows:

SUMMARY OF PROPOSED BUDGET CHANGES

Fund: Library Fund

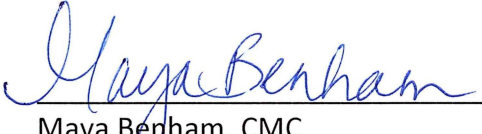
<u>Category</u>	<u>Increase / (Decrease)</u>
Debt Service	\$ 14,000
Contingency	(14,000)

ADOPTED this 19th day of June, 2024 by the Canby City Council.



Brian Hodson
Mayor

ATTEST:



Maya Benham, CMC
City Recorder