

**CANBY URBAN RENEWAL AGENCY  
SPECIAL MEETING MINUTES  
May 19, 2021**

**PRESIDING:** Chair Shawn Varwig

**COMMISSIONERS PRESENT:** Christopher Bangs, Greg Parker, Jordan Tibbals, Sarah Spoon and Traci Hensley.

**COMMISSIONERS ABSENT:** Brian Hodson

**STAFF PRESENT:** Scott Archer, City Administrator/Agency Director; Joseph Lindsay, City Attorney/ Assistant City Administrator; Jamie Stickel, Economic Development Director; Finance Director Julie Blums; Valerie Kraxberger, Tech Services Coordinator; and Melissa Bisset, City Recorder/ HR Manager.

**CALL TO ORDER:** Chair Varwig called the Special Meeting to order at 5:30 p.m.

**CITIZEN INPUT & COMMUNITY ANNOUNCEMENTS:** None.

**CONSENT AGENDA:** **\*\*Commissioner Hensley moved to adopt the minutes of the April 21, 2021 Urban Renewal Agency Special Meeting. Motion was seconded by Commissioner Spoon and passed 6-0.**

Consider Resolution No. **URR 21-005**: A Resolution of the City of Canby Urban Renewal Agency, Clackamas County, Oregon approving of an Intergovernmental Agreement with the City of Canby, Clackamas County, Oregon regarding the Transfer of Tax Increment Revenues and proceeds to the City for the purpose of paying a refinancing.

Ms. Blums stated that there must be an Intergovernmental Agreement (IGA) along with a Resolution as the Urban Renewal Agency cannot obtain its own debt on its own revenue. She explained that the debt is obtained on the City's full faith and credit with an IGA saying that the Urban Renewal Agency would be making the debt service payments.

Commissioner Hensley asked if there was any way to pay it off earlier than 2026. Ms. Blums responded that by the current cash flow projections, it would be very difficult.

**\*\*Commissioner Bangs moved to approve Resolution No. URR 21-005: A Resolution of the City of Canby Urban Renewal Agency, Clackamas County, Oregon approving of an Intergovernmental Agreement with the City of Canby, Clackamas County, Oregon regarding the Transfer of Tax Increment Revenues and proceeds to the City for the purpose of paying a refinancing. Motion was seconded by Commissioner Hensley and passed 5-0.**

Commissioner Spoon added that there were meetings related to the topic before they came to an agreement on the most fiscally responsible option to move forward with.

Chair Varwig adjourned the Special Meeting at 5:36 p.m.

Melissa Bisset, CMC  
City Recorder

Shawn Varwig  
Chair