

**CANBY URBAN RENEWAL AGENCY
MEETING MINUTES
September 4, 2024**

PRESIDING: Chair Traci Hensley

COMMISSIONERS PRESENT: Brian Hodson, James Davis, Daniel Stearns, Scott Sasse, and Jason Padden (attended virtually).

COMMISSIONERS ABSENT: Herman Maldonado

STAFF PRESENT: Eileen Stein, Agency Director; Maya Benham, Administrative Director/City Recorder; Scott Schlag, Finance Director; Jamie Stickel, Economic Development Director/Communications Specialist; Tyler Nizer, Economic Development and Tourism Coordinator; and Monica Stone, Wastewater Treatment Plant Manager.

CALL TO ORDER: Chair Hensley called the meeting to order at 6:07pm.

CITIZEN INPUT AND COMMUNITY ANNOUNCEMENTS: None

CONSENT AGENDA: **Commissioner Hodson moved to approve the consent agenda which included minutes from the July 17, 2024, URA Meeting. Motion seconded by Commissioner Sasse and passed 6-0.

NEW BUSINESS:

Presentation of the Urban Renewal Annual Report: Jamie Stickel, Economic Development Director/Communications Specialist, and Scott Schlag, Finance Director presented the 2024 Annual Report for the Urban Renewal Agency. Ms. Stickel shared agency goals and projects completed. Projects complete during the year were downtown quiet zone including ongoing costs for annual signal fees, Community Park upgrades, and beautification and marketing including new banners downtown and at Wait Park. Final Urban Renewal projects included downtown alleyways, logging bridge pathway, street improvements on N Fir Street from NW 1st to NW 2nd and on N Grant Street, and downtown medallions. Mr. Schlag shared a breakdown of the maximum indebtedness and revenues, total expenditures, and the amount for future projects as of June 30, 2024. Also shared were increases in incremental assessed value which documented property value increases from 2002 through 2024 equaling a 1,078% increase. Also shared was a tax increment revenue which increased 927% over 22 years, impacts on taxing entities, cash flow projections which included revenues of property tax and interest (conservative estimates, expenditures, and debt service) through the end of the URA's life in 2026.

Commissioner Davis wanted to clarify the record that the fire district made an agreement with the URA to receive less than in order to sunset the district early.

Commission Stearns asked about the remaining funds at the sunset. Mr. Schlag verified the money would return to the taxing districts, including the city.

Ms. Stickel mentioned the information would be posted on the website for public view.

Le Nest Façade Update

Tyler Nizer, Economic Development and Tourism Coordinator, presented on the Façade Improvement Application for Le Nest. Le Nest was approved for \$15,000 in July for the Façade Improvement Program. Recipients of the Façade Improvement Program can receive up to \$25,000 and have up to two years to receive matching funds from the City. Due to an outstanding application and being considerate of the current fiscal budget, the Urban Renewal Agency requested City staff return once the previous applicant's deadline had passed. The City did not receive any further invoices to be reimbursed, allowing the full \$25,000 to be granted to Le Nest without going over budget.

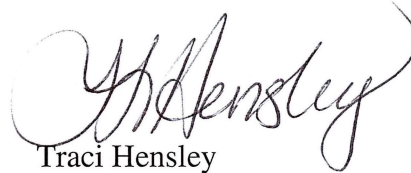
******Commissioner Sasse moved to approve an additional \$10,000 for a total up to \$25,000 for Le Nest under the guidelines with the Canby Façade Improvement Program. Motion seconded by Vice Chair Hodson and passed 5-1.**

****Vice Chair Hodson moved to adjourn the meeting. Motion seconded by Commissioner Sasse.**

ADJOURN: Chair Hensley adjourned the meeting at 6:31pm.



Maya Benham, CMC
City Recorder



Traci Hensley
Chair

Assisted with Preparation of the Minutes – Teresa Ridgley